



**ANNOUNCEMENT OF SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING
OF SHAREHOLDERS
PT. WISMILAK INTI MAKMUR Tbk (the “Company”)
AND SCHEDULE AND THE COMPANY'S CASH DIVIDEND DISTRIBUTION
PROCEDURES**

Hereby is notified that Annual Shareholder General Meeting of the Company has been held on Tuesday, on July 27th 2021, took place in Gedung Menara Jamsostek Menara Selatan 23rd Floor, Jl. Jenderal Gatot Subroto 38, Jakarta 12710, using eASY.KSEI provided by PT Kustodian Sentral Efek Indonesia, has been approved and decided these matters:

The results of Annual Shareholder General Meeting:

Meeting Agenda I:

- a. Approved the Company's 2020 Annual Report and ratified the Company's Consolidated Financial Statements for the 2020 financial year which was audited by the Public Accounting Firm of Kosasih, Nurdiyaman, Mulyadi, Tjahjo & Partners with the opinion "reasonable in all material respects" as contained in the Independent Auditor's Report April 5, 2021, as well as a report on the supervisory duties of the Board of Commissioners; and
- b. Provide full acquittal (acquit et de charge) to all members of the Board of Directors and Board of Commissioners of the Company for the management and supervisory actions they have taken during the 2020 financial year, to the extent that such actions are reflected in the Company's Consolidated Financial Statements, except for acts embezzlement, fraud and other criminal acts.

Meeting Agenda II :

Approved the use of the Company's net profit attributable to owners of the parent entity for the financial year ended December 31, 2020 amounting to IDR 172,249,860,053, - (one hundred seventy-two billion two hundred forty-nine million eight hundred sixty thousand fifty-three rupiah) as follows:

- a. Distributed as final cash dividend in the amount of IDR 43,047,412,080, - (forty-three billion forty-seven million four hundred twelve thousand and eighty rupiah) or IDR 20.5 per share to the shareholders of the Company; To authorize the Board of Directors of the Company to carry out the distribution of the cash dividend and to take all necessary actions. Payment of cash dividends will be made with due observance of tax regulations, the Indonesia Stock Exchange and prevailing capital market regulations.
- b. Establish a special Reserve in accordance with Article 70 of Law Number 40 of 2007 concerning Limited Liability Companies in the amount of IDR 1,000,000,000 (one billion rupiah);
- c. The remainder is recorded as retained earnings of the Company which has not yet been determined.

Meeting Agenda III :

- a. Appointing Public Accountant Mr. Mulyadi from the Public Accounting Firm of Kosasih, Nurdiyaman, Mulyadi, Tjahjo & Partners to audit the Company's financial statements for the 2021 financial year;
- b. To authorize the Board of Commissioners of the Company to determine the amount of honorarium and other requirements in connection with the appointment of the Public Accountant and the Public Accounting Firm;
- c. If the Public Accountant and the Public Accounting Firm for some reason cannot carry out their duties, the meeting authorizes the Board of Commissioners on the recommendation of the Audit Committee to appoint another Public Accounting Firm with a reputation and experience in auditing public

companies that are recognized and registered in Financial Services Authority.

Meeting Agenda IV :

- a. To authorize the Company's Board of Commissioners to determine remuneration and other facilities for members of the Company's Board of Directors and;
- b. Determine the honorarium for members of the Company's Board of Commissioners of a maximum of IDR 6,000,000,000, - (six billion rupiah) for the 2021 financial year.

Meeting Agenda V :

- a. Approval of changes to the Company's Articles of Association in order to comply with the Financial Services Authority Regulation No. 15/POJK.04/2020 of 2020 concerning the Plan and Implementation of the General Meeting of Shareholders of a Public Company.
- b. Granting power of attorney to the Board of Directors of the Company to make amendments to the articles of association of the company mentioned above and to declare the resolutions of this Meeting in a separate deed before a Notary, report and/or notify and register the results of the decisions of this Meeting to the Ministry of Law and Human Rights of the Republic of Indonesia and other related agencies and take all necessary and useful actions in accordance with the prevailing laws and regulations to properly implement the decisions of this Meeting.

Cash Dividend Payment Schedule

I. Implementation Schedule for the Shares of the Company in Collective Custody

No.	Activity	Date
1.	Cum Dividend in Regular and Negotiation Markets	August 4, 2021
2.	Ex Dividend in Regular and Negotiation Markets	August 5, 2021
3.	Cum Dividend in Cash Market	August 6, 2021
4.	Ex Dividend in Cash Market	August 9, 2021
5.	Recording Date Dividend	August 6, 2021
6.	Cash Dividend Payment	August 27, 2021

II. Procedures of Cash Dividend Payment

1. This notification is an official notification from the Company and the Company does not issue a special notification letter to the shareholders of the Company.
2. Cash Dividend will be distributed to the shareholders of the Company whose names are recorded in the Register of Shareholders of the Company on August 6, 2021 until 16.00 WIB (Western Indonesia Time) (hereinafter referred to as "Eligible Shareholders").
3. Cash Dividend Payment:
 - a. For Eligible Shareholders whose shares still use script (physical), the Cash Dividend payment will be made by book-entry (bank transfer) to the account of the Eligible Shareholders who have notified the bank name and account number in the name of the Eligible Shareholders in writing and stamped IDR 10,000,- to the Securities Administration Bureau (BAE) of the Company, namely: PT. Raya Saham Registra, Gedung Plaza Sentral, 2nd Floor, Jalan Jendral Sudirman Kav. 47-48 Jakarta 12930, tel. (021) 2525666, fax. (021) 2525028 no later than August 6, 2021 at 15.00 WIB (Western Indonesia Time) accompanied by photocopy of the ID Card (KTP) or passport and address stated on the KTP or passport must match the address stated in the Register of Shareholders.
 - b. For Eligible Shareholders whose shares have been registered in the collective custody of the Indonesia Central Securities Depository ("KSEI"), the Cash Dividend payment is made by the Company through KSEI and then KSEI will distribute it to the KSEI Account Holders (Exchange Member/Custodian Bank) where the Shareholders open their securities account and the Eligible

Shareholders will receive Cash Dividend payment from the relevant KSEI account holders.

4. Especially for foreign Shareholders who are Foreign Taxpayers, then the tax withholding is adjusted to the applicable Tax Regulations in accordance with the provisions. For Foreign Taxpayers to send/submit the original Certificate of Domicile (Certificate of Domicile from the tax authority of the country of origin) as follows:
 - a. For shareholders who still use scrip, the original Certificate of Domicile (Certificate of Domicile from the tax authority of the country of origin) is sent/submitted to the Securities Administration Bureau (BAE) of the Company.
 - b. For shareholders whose shares are registered in the collective custody of KSEI, the original Certificate of Domicile (Certificate of Domicile from the tax authority of the country of origin) is sent/submitted to KSEI through an participant appointed by each shareholder.

The original certificate of domicile has been received no later than August 6, 2021 at 16.00 WIB or in accordance with the provisions stipulated by KSEI for shares in the collective custody. Without the Certificate of Domicile, the Cash Dividend to be paid to foreign shareholders will be subject to Income Tax article 26 at rate of 20% (twenty percent).

Following up on Government Regulation Number 9 of 2021 regarding "Taxation Treatment to Support Ease of Doing Business", then in the case of dividend payment to dividend recipients the following provisions apply:

1. Dividend received by dividend recipients who are Domestic Individual Taxpayers with recording date of March 1, 2021 and thereafter are no longer deducted from Income Tax (PPH).
2. With no more withholding of Income Tax, there will no longer be any document of proof of dividend deduction made by the issuer for Domestic Individual dividend recipients.
3. Furthermore, dividends which are reinvested in the territory of the Republic of Indonesia for a minimum period of 3 (three) years become non-taxable income.
4. In order to comply with the provisions of point 6 above, the Domestic Individual dividend recipients need to fill in the investment realization report

form no later than the end of March of the following year after the dividend date is announced by the Issuer.

5. If the dividend is used for other things that do not meet the investment requirements (according to point 6 above), the Domestic Individual dividend recipients are required to deposit the income tax payable independently no later than the 15th day of the following month after the dividend payment by the issuer.
6. If the dividend recipients are Domestic Corporate Taxpayer, the same provisions apply to Domestic Individual Taxpayer only for filling out the investment realization report form no later than April of the following year after the dividend date is announced by the Issuer.

Surabaya, July 29, 2021

Director of Company