



PT WISMILAK INTI MAKMUR Tbk

**SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT. WISMILAK INTI MAKMUR Tbk (“Company”)
AND SCHEDULE AND PROCEDURE OF PAYMENT OF CASH DIVIDEND OF THE COMPANY**

Through this announcement, the Annual General Meeting of Shareholders of the Company, convened on Tuesday, May 21, 2019, at Resto Nine, Jl. Mayjend Sungkono 83, Surabaya, has approved and resolved the following matters:

Resolutions of Annual GMS:

Meeting Agenda I:

1. To approve the Company’s Annual Report of 2018 fiscal year and validate the Consolidated Financial Statements of 2018 fiscal year that have been audited by the Public Accounting Firm Kosasih, Nurdiyaman, Mulyadi, Tjahjo & Rekan with the opinion of “fair in all material respects” as contained in the Independent Auditor’s Report dated March 18, 2019, as well as the supervisory report of the Board of Commissioners; and
2. To grant full discharge of responsibility (*acquit et decharge*) to all members of Company’s Board of Directors and Board of Commissioners for their management and supervisory actions conducted during the 2018 fiscal year, provided that such actions are reflected in the Company’s Consolidated Financial Statements, except the acts of embezzlement, fraud, and other criminalities.

Meeting Agenda II:

1. To distribute final cash dividend amounting to Rp5,249,684,400 (five billion two hundred forty-nine million six hundred eighty-four thousand four hundred Rupiah) or at Rp2.5 (two point five Rupiah) per share to the Company’s shareholders.
To authorize the Company’s Board of Directors to conduct the distribution of cash dividend and to conduct all necessary actions. The payment of cash dividend shall be conducted by taking into account the provisions of tax and the Indonesia Stock Exchange, and the applicable capital market regulations.
2. To determine special reserve pursuant to Article 70 of the Law No. 40 of 2007 regarding Limited Liability Company amounting to Rp1,000,000,000 (one billion Rupiah).

3. The remaining shall be documented as the Company's Unappropriated Retained Earnings.

Meeting Agenda III:

1. To grant power to the Company's Board of Commissioners to determine the remuneration, facilities, and allowances for the members of Company's Board of Directors and;
2. To determine the honorarium for the members of Company's Board of Commissioners amounting to, at maximum, Rp5,700,000,000 (five billion seven hundred million Rupiah) for 2019 fiscal year.

Meeting Agenda IV:

1. To appoint Mr. Mulyadi, Public Accountant, from the Public Accounting Firm Kosasih, Nurdiyaman, Mulyadi, Tjahjo & Rekan, to audit the Company's financial statements for 2019 fiscal year;
2. To authorize the Company's Board of Commissioners to determine the amount of honorarium and other requirements in relation to the appointment of Public Accountant and Public Accounting Firm concerned;
3. In the event the concerned Public Accountant and Public Accounting Firm, due to any reason, cannot perform their duties, then, the meeting grants power to the Board of Commissioners upon the recommendation of the Audit Committee to appoint another Public Accounting Firm with the same reputation and experience in auditing public companies that is acknowledged and registered at the Financial Services Authority

Meeting Agenda V:

1. To receive the resignation of Mr. Hendrikus Johan Soegiarto from his position as the Company's Independent Director.

Hence, the composition of Company's Management until the General Meeting of Shareholders in 2020 (two thousand twenty) is as follows:

Board of Commissioners:

President Commissioner	:	Mr. Willy Walla
Commissioner	:	Mrs. Indahtati Widjajadi
Independent Commissioner	:	Mr. Edy Sugito

Board of Directors:

President Director	:	Mr. Ronald Walla
Director	:	Mr. Sugito Winarko
	:	Mr. Krisna Tanimihardja
	:	Mr. Lucas Firman Djajanto
	:	Mrs. Trisnawati Trisnajuana

2. To grant power to the Company's Board of Directors to state the resolution of this Meeting in a separate deed of Notary, to report and/or announce as well as to register the resolution of this Meeting at the Department of Law and Human Rights of the Republic of Indonesia.

Schedule of Payment of Cash Dividend

No.	Activity	Date
1.	<i>Cum</i> Dividend at Regular and Negotiation Market	May 29, 2019
2.	Ex Dividend at Regular and Negotiation Market	May 31, 2019
3.	<i>Cum</i> Dividend at Cash Market	June 10, 2019
4.	Ex Dividend at Cash Market	June 11, 2019
5.	Dividend Recording Date	June 10, 2019
6.	Payment of Cash Dividend	June 21, 2019

Procedure of Distribution of Cash Dividend

1. This announcement is the official announcement from the Company and the Company do not issue any specific notification to the Company's shareholders.
2. Cash dividend shall be distributed to the Company's shareholders whose names are registered in the Company's Shareholder Register on June 10, 2019, until 16.00 WIB (hereinafter shall be referred to as "Entitled Shareholders")
3. Payment of Cash Dividends:
 - a. For Entitled Shareholders whose shares are in physical form (scrip), the payment of Cash Dividend shall be conducted through bank transfer to the account of Entitled Shareholders who have informed the name of their bank as well the account number of the Entitled Shareholders in writing, attached with a stamp of duty of Rp6,000 to the Company's Share Registrar, namely PT. Raya Saham Registra, Gedung Plaza Sentral, Floor 2, Jalan Jenderal Sudirman Kav. 47-48 Jakarta 12930, phone: (021) 2525666, fax: (021) 2525028, no later than on June 10, 2019, at 15.00 WIB, accompanied with the copy of ID Card or Passport with address contained in said ID Card or Passport is the same as the address contained in the Shareholder Register.
 - b. For Entitled Shareholders whose shares have been registered in the collective custody of the Indonesian Central Securities Depository ("KSEI"), the payment of Cash Dividend shall be conducted through KSEI and then KSEI shall distribute to the Account Holders of KSEI (Members of Stock Exchange/Custodian Bank) where the Shareholders open their securities account, and the Entitled Shareholders, then, shall receive the payment of Cash Dividend from the concerned Account Holders of KSEI.
4. Tax on the Cash Dividend shall be calculated based on the applicable provisions of tax in Indonesia.
5. Shareholders who are Taxpayers of Domestic Legal Institutions and have not submitted their Taxpayer Identification Number (NPWP) are requested to submit their NPWP to the KSEI or Share Registrar no later than on June 10, 2019, at 16.00 WIB. Without the NPWP,

the Cash Dividend paid to the Taxpayers of Domestic Legal Institutions shall be imposed with Income Tax of 30% (thirty percent).

6. Specific for the foreign Shareholders who are Foreign Taxpayers, the tax deduction shall be adjusted to the applicable Taxation Regulations in accordance with the stipulated provisions. Foreign Taxpayers shall have to submit the original copy of their Certificate of Domicile as follows:
 - a. For the shareholders whose shares are in physical form (scrip), then, the original copy of their Certificate of Domicile shall be submitted to the Company's Share Registrar.
 - b. For the shareholders whose shares are registered in the collective custody of KSEI, then, the original copy of their Certificate of Domicile shall be submitted to the KSEI through the participant appointed by each shareholder.

The concerned original copy of Certificate of Domicile shall be received no later than on June 10, 2019, at 16.00 WIB, or in accordance with the provisions stipulated by the KSEI for the shares in collective custody. Without the concerned Certificate of Domicile, the Cash Dividend to be paid to the foreign shareholders shall be imposed with Income Tax Article 26 of 20% (twenty percent).

Surabaya, May 23, 2019
Board of Directors of the Company